

FOR IMMEDIATE RELEASE

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Alternative Service Concepts, LLC Announces Plans For New Middle Tennessee Headquarters

Nashville, Tennessee (January 22, 2009) – Alternative Service Concepts (ASC), a full-service, workers' compensation and property & casualty third party claims administrator today announced that effective April 1, 2008, it will relocate to its new 14,725 square foot facility that will serve as the corporate headquarters for ASC, overseeing more than 160 employees in 21 offices across the United States. The new ASC headquarters will be built at the Two Rivers Corporate Centre, formerly the Factory Outlet Stores retail mall near Opryland Hotel. The improvement project, owned, managed and leased by SmartSpace, LLC and its affiliates, is one of the earliest examples of commercial adaptive reuse incorporating sustainable development practices in Davidson County.

"This is an exciting step in our efforts to expand our operations from Nashville," said Robert Bennett, CEO of Alternative Service Concepts. "The improved facilities will allow us to increase staff, support new claims growth and serve as a showcase location for ASC as well as the clients we represent."

Headquartered in Nashville, Tennessee, Alternative Service Concepts, LLC (ASC) is an integrity-based company delivering workers' compensation and P&C claims management expertise and customized solutions to our partners. With offices located strategically throughout the nation, ASC and its predecessors have provided workers' compensation and property/casualty claims management services for over 30 years. Since its inception, ASC has built a reputation for professionalism, expertise, and efficiency, consistently exceeding client expectations. For more information, visit www.ascrisk.com.



Alternative Service Concepts, LLC

SmartSpace, LLC is actively engaged in value play investing and the adaptive re-use and infill development of commercial and residential real estate. Since 1996, SmartSpace has invested in excess of \$30 Million Dollars in equity capital and has placed in excess of \$41 Million Dollars of debt capital in commercial and residential real estate projects in Nashville. The company and its affiliates own and operate 7 office buildings, two residential projects and one retail facility all in the Donelson community just north of the airport in Davidson County.

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